

INVITATION FOR EXPRESSION OF INTEREST (EOI)

PROCUREMENT FOR DEVELOPMENT AND DESIGN OF A HUMAN WILDLIFE CONFLICT INSURANCE PRODUCT FOR THE NAMIBIA SPECIAL RISKS INSURANCE ASSOCIATION LIMITED

DESCRIPTION:

Namibia Special Risks Insurance Association Limited (NASRIA Ltd) is mandated to carry-on short-term insurance business relating to Special Risks Cover as well as to promote the development and participation of the Namibian people in the insurance industry in Namibia.

NASRIA is expanding its Special Risks Insurance services and exploring the Human Wildlife insurance scheme through its Namibia Agriculture Insurance Scheme (NAIS). The Human Wildlife Conflict is going to be a Specialized Insurance product based on Sovereign Risk Transfer aimed at transferring Human Wildlife Conflict risks from the Government and promoting co-existence between humans and animals through adequate financial off-setting the costs attributable to Human Wildlife Conflict.

NASRIA is now inviting interested and experienced Actuarial Consultants/Experts/Firms to apply for the development and design of a Human Wildlife Conflict Insurance product (HWC).

MINIMUM COMPETENCY REQUIREMENTS:

- A bachelor's degree in actuarial science, Data science, Economics and or Environmental Science
- Minimum of 10 years professional experience in product development and designing of insurance products. Similar products in Human Wildlife Conflict insurance product/solution design and implementation will be a distinct advantage.
- Experience in working with Government authorities, Conservations, farmers and NGOs and development partners.
- Strong analytical and report writing abilities required.
- Proven track record of providing premium and capacity development services.
- Strong competency and experience of working with insurers and reinsurers.
- Experience in providing premium rating/calculations consultancy services and capacity development.
- In-depth understanding of reinsurance markets, solicitation, and other financial support mechanism.
- Have legal capacity to enter into a contractual agreement.
- Not have been insolvent, bankrupt, receivership or wound up.
- Strong client support and results orientated.
- Have legal capacity to enter into a contractual agreement.
- Have no conflict of interests in the procurement of this scheme/project.

APPLICATION PROCEDURE:

Interested individuals/organizations should collect the full Terms of Reference from NASRIA Head Office, Administration & Procurement Department at 333 Independence Avenue, NAMLEX Chambers 3rd floor, Windhoek, Namibia, or request for the Terms of Reference to be emailed.

THE CLOSING DATE: 21 July 2023 at 15h00.

Please note that all applications submitted later than the closing date will not be considered by NASRIA. The applications along with supporting documents must be submitted at NASRIA in hard copies and or through online. All applicants will be informed of the outcome of their application.

For additional information, please contact

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