

PROCUREMENT MANAGEMENT UNIT

INVITATION FOR BIDS

BID NO: EOI/1/2024

Background

Namibia Special Risks Insurance Association Limited (NASRIA LTD) is a state-owned enterprise established by an Act of Parliament, The Namibia Special Risks Insurance Association Limited Act, Act No. 5 of 2017, which came into force on August 1, 2018. The Government of the Republic of Namibia established NASRIA with the primary objective of providing special risks insurance.

Invitation for bids

NASRIA is disposing of two (2) assets:

1. A consolidated Erven approved for construction.
2. Unit 9 on the 3rd floor in the Namlex chambers Erf 333 Independence Avenue, Windhoek.

Assets for Disposal:

1. Consolidated Ervan: Located at Windhoek-North, a non-compulsory site visit will be conducted on Thursday, June 6, 2024, from 9:00 am to 11:00 am.
2. Unit 9, Namlex Chambers: A non-compulsory site visit will be conducted on Friday, June 7, 2024, from 9:00 am to 11:00 am.

Reservation Prices:

1. Consolidated Ervan (Erf. 3881, 3882, 3883 & 3884 Windhoek North): Reserve Price starts from N\$ 21,007,305.00.
2. Unit 9, 3rd Floor Namlex Chambers: Reserve Price N\$ 3,590,000.00.



Closing date

The closing date for submission is Friday, June 28, 2024, at 12:00 pm Namibian time.

Documentation Required for Bidding:

1. Certified Copy (not older than 3 months) of Identification Document.
2. Certified copies (not older than 3 months) of Founding Statement/Company registration documents (juristic persons only).
3. Certified proof of residential or business physical address (not older than 3 months).
4. Proof of Financial Capability, i.e., pre-approval letter/guarantee/letter stating funds available to settle erf price upon signature of Deed of Sale.
5. Proof of source of funds to be used to settle the purchase price.
6. Completed and signed bid submission.
7. State which Property you are bidding for.
8. Sealed proposed purchase amount.

BID SUBMISSION

NAME:	
IDENTITY/ REGISTRATION NO:	
PROPERTY DETAILS	Vacant piece of land ERF. 3881, 3882, 3883 & 3884 WINDHOEK-NORTH business zoned measuring consolidated size 4107m ² situated at Corner Hosea Kutako and Ooievaar Street, Windhoek North, Windhoek
BID AMOUNT N\$:	
BID AMOUNT IN WORDS:	
SOURCE OF FUNDS:	



BID SUBMISSION

NAME:	
IDENTITY/ REGISTRATION NO:	
PROPERTY DETAILS	Unit 9, 3rd Floor Namlex Chambers:
BID AMOUNT N\$:	
BID AMOUNT IN WORDS:	
SOURCE OF FUNDS:	

Signed:
..... [insert signature of person whose name and capacity are shown]

Capacity:

[indicate legal capacity of person(s) signing the Bid Submission]

Name:
..... [insert complete name of person signing the Bid Submission]



BID SECURING DECLARATION

(Section 45 of Act)

(Regulation 37(1)(b) and 37(5))

Date:[Day|month|year].....

Procurement Ref No.:

To:[insert complete name of Public Entity and address].....

I/We* understand that in terms of section 45 of the Act a public entity must include in the bidding document the requirement for a declaration as an alternative form of bid security.

I/We* accept that under section 45 of the Act, I/we* may be suspended or disqualified in the event of

- a. a modification or withdrawal of a bid after the deadline for submission of bids during the period of validity;**
- b. refusal by a bidder to accept a correction of an error appearing on the face of a bid;**
- c. failure to sign a procurement contract in accordance with the terms and conditions set forth in the bidding document, should I/We* be successful bidder; or**
- d. failure to provide security for the performance of the procurement contract if required to do so by the bidding document.**

I/We* understand this bid securing declaration ceases to be valid if I am/We are* not the successful Bidder



Signed:
..... [insert signature of person whose name and capacity are shown]

Capacity of:

[indicate legal capacity of person(s) signing the Bid Securing Declaration]

Name:
..... [insert complete name of person signing the Bid Securing Declaration]

Duly authorized to sign the bid for and on behalf of: [insert complete name of Bidder]

Dated on _____ day of _____, _____
[insert date of signing]

Corporate Seal (where appropriate)

[Note*: In case of a joint venture, the bid securing declaration must be in the name of all partners to the joint venture that submits the bid.]

*delete if not applicable / appropriate