

INVITATION FOR EXPRESSION OF INTEREST (EOI)

PROCUREMENT FOR DEVELOPMENT AND DESIGN OF A WEATHER INDEX-BASED LIVESTOCK INSURANCE PRODUCT FOR THE NAMIBIA AGRICULTURE INSURANCE SCHEME

DESCRIPTION:

NASRIA is mandated to carry-on short-term insurance business relating to Special Risk Covers as well as to promote the development and participation of the Namibian people in the insurance industry in Namibia.

NASRIA is expanding its Special Risks Insurance services and embarking on exploring the Agriculture Climate Change Solutions through its **Namibia Agriculture Insurance Scheme (NAIS)**. The NAIS is going to be a Specialized Insurance product based on the (pure rainfall) **Weather Index Methodology** aimed at mitigating challenges faced by Namibian Farmers/Communities due to the impacts of climate change risks primarily because of drought and excessive rainfall/floods.

NASRIA is now inviting interested and experienced Actuarial Consultants/Experts/Firms to apply for the development and design of a (pure rainfall) Weather index-based Livestock Insurance product.

MINIMUM COMPETENCY REQUIREMENTS:

- At least a B-degree in Actuarial Science, Statistics, Agricultural Economics or Agribusiness.
- Minimum of 5 years of professional work experience in Agriculture Insurance products design, and Risk Management.
- Have legal capacity to enter into a contractual agreement.
- Not have been insolvent, bankrupt, receivership or wound up.
- Experience in Agriculture Weather Index-based Insurance products/schemes developments.
- Experience in providing premium rating/calculations consultancy services and capacity development.
- References and expertise in agriculture insurance developments, design, and implementations in Africa.
- In-depth understanding of reinsurance markets, donor agencies, grant solicitation and other financial support mechanism.
- Extensive experience in insurance policy wording, planning and management of public and private institutions and NGOs.
- Strong client support and results orientated.

APPLICATION PROCEDURE:

Interested individuals/organizations should collect the full Terms of Reference from NASRIA Head Office, Administration & Procurement Department at 333 Independence Avenue, NAMLEX Chambers 3rd floor, Windhoek, Namibia, or request for the **Terms of Reference to be emailed.**

THE CLOSING DATE 11 APRIL 2023 at 15h00.

Please note that all applications submitted later than this date will not be considered by NASRIA. The applications along with supporting documents must be submitted at NASRIA in hard copies.

All applicants will be informed of the outcome of their application.

CONTACTS:

For additional information, please contact

Ms. Anna Green/Nancy Perestrelo at Telephone: 061-229207, Mobile - 081 145 5747, email: anna@nasria.com.na or Nancy at Telephone: 061-229207, Mobile - 0811403224, or at nancy@nasria.com.na

